



**BOHOL LIGHT COMPANY, INC.**

51 Ramon Enerio St., Poblacion III  
Tagbilaran City, Bohol  
Telefax: (038) 501-9972. 412-3503

**COMPETITIVE SELECTION PROCESS THROUGH AN OPEN BIDDING  
FOR 6-MW SHORT-TERM (2021-2023) BASELOAD POWER SUPPLY**

**SUPPLEMENTAL BID BULLETIN NO. 01-2021**

DATE : April 27, 2021  
TO : All Prospective Bidders and Observers  
SUBJECT: **Responses to Prospective Bidders' Inquiries/Clarifications**

The BLCI TPBAC hereby issues this Supplemental Bid Bulletin No. 01-2021 to answer all queries, clarifications, request or suggestions of the Prospective Bidders and provide vital information and update on the issued FITB and other relevant information.

NAME OF GENCO: **THERMA VISAYAS, INC.**

REFERENCE ITEM	CLARIFICATIONS / INQUIRIES OF GENCO	ANSWERS - BLCI CSP TPBAC
ITB 4.2	Will there be a possibility that BLCI will delete or revise such provision? Installation of an In-Island Plant is already provided by the 1BP CSP. The Cebu-Bohol interconnection of NGCP is almost done by the end of 2021. Given that this is only for 18 months FM in Bohol is unlikely to happen. If pushed through this will be "limiting" to bidders competition	The transaction will partially resolve resiliency in BLCI's franchise area at an earlier stage for twenty-eight (28) months until December 25, 2023. 1BP's delivery date is still on December 26, 2023 or in 2024. (Updated based on TPBAC's discussion on April 27, 2021)
ITB 13.4 vii	Financial Ratios: Is there a formula for us to refer or compute?	Ratios supporting the Bidder's: Short-Term Solvency (Current ratio, Quick ratio, Working capital) Long-Term Solvency/Liquidity (Debt to equity ratio) Operation Efficiency (Gross margin ratio, Net profit margin ratio, Return on total assets, Return on equity, Asset turn-over ratio, Average collection period) Profitability (Return on Equity, Net Profit) Investment Analysis (Equity ratio, Debt ratio)  These are standard ratios. No formula to be provided. However, bidders are not precluded to provide additional financial ratios they deem relevant.



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REFERENCE ITEM	CLARIFICATIONS / INQUIRIES OF GENCO	ANSWERS - BLCI CSP TPBAC
ITB 14.2 xi	What type of document needed	To clarify, the requirement is only intended for (offered) power plants with intermittent power supply.  For example, Sufficient Energy Storage System (ESS) that will enable a solar power plant to supply the committed capacity 24/7 (Refer to FITB 30, Table 13), or Agreement showing control over generating capacity of a plant to be used in case of unavailability of the intermittent power supply during nighttime considering the power plant's intermittency limitation, etc. These information/details, or contract, whichever is applicable, shall form part of the bidder's technical proposal.
ITB 19.1	Will BLCI honor an Esignature or docusigned document on the requirements?	Yes. E-signature of the Bidder's Authorized representative
ITB 26.2	If bidders will not be able to attend physically the submission and opening of bids kindly provide process on how to send the requirements to BLCI (e.g. number of days before the submission and opening of bids)	We will provide the complete guidelines at least two (2) weeks (May 4, 2021) before the bid opening date.  As advance information, soft/electronic copies of bids submitted/emailed at least three (3) hours before the scheduled bid opening on May 18, 2021 at 10:00AM, maybe opened even without hard copies, provided that hard copies were already sent to BLCI's Office Address through courier service at least two (2) days before the scheduled Bid opening date. Proof of transmittal shall be sent/emailed along with the soft/electronic copies.
PSA	Will BLCI provide a draft PSA?	Yes. Please see attached PSA, along with this Bid Bulletin.
ITB 20.11	What does "Original" document mean? Can a "Certified True Copy" signed by our Authorized Representative be considered given the current state of pandemic and strict quarantine protocols being implemented in securing some of these docs?	Yes. "Original" refers to the documents stamped "Certified True Copy" and signed by the Authorized Representative. Copy is the photocopy of the Original.
ITB 2 Definition of Terms. Forex	KSPC suggests that price components should also account for FOREX fluctuation	As per TOR, price offer should be in Philippine Peso
ITB on Plant Control	Will there be a tripartite service agreement between BLCI, the Bidder and the Resiliency Plant during the actual PSC implementation?	No, the PSA shall only be a bilateral agreement between BLCI and the Winning Bidder. Provision of power is the sole responsibility of the winning bidder which must exhibit control over the generating capacity of the offered power plant(s).
ITB 3.4	Clarification on the "date" stated in this section	Typo error on this portion, should be "on or before 5:00 PM of 17 May 2021"



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**NAME OF GENCO: KEPCO SPC POWER CORPORATION**

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ITB 10.1	In reference to the health and safety protocols of the IATF, will you allow the bidders to submit an electronic bid and a proof of mailing of the hardcopies of bid?	<p>Yes, we allow. We will provide the complete guidelines at least two (2) weeks (May 4, 2021) before the bid opening date.</p> <p>As advance information, soft/electronic copies of bids submitted/mailed at least three (3) hours before the scheduled bid opening on May 18, 2021 at 10:00AM, maybe opened even without hard copies, provided that hard copies were already sent to BLCI's Office Address through courier service at least two (2) days before the scheduled Bid opening date. Proof of transmittal shall be sent/mailed along with the soft/electronic copies.</p>
ITB 13.2.7 ii and iii	KSPC would like to clarify if the bidder is allowed to submit either of the documents stipulated in 13.2.7ii or 13.2.7iii	The bidder may submit either 13.2.7ii or 13.2.7iii. But 13.2.7i is an independent requirement.
ITB 14.2.x	Clarification on the mode of compliance: "Convincing evidence that the bidder has control over generating capacity indicating the capacity subjected under this transaction"	Control is defined in ITB 2 DEFINITION OF TERMS. It may either come from: (1) ownership; (2) subsidiary; (3) affiliate; (4) Joint Venture Agreement; (5) Consortium; (6) Service Agreement; and (7) Contractual relationship. The requirement refers to the legal document/s supporting any of the above control over the generating capacity of the offered power plant such as COC, JV Agreement, Service Agreement, etc., whichever is applicable/relevant.
ITB 14.2.xi	Clarification on the mode of compliance: "Convincing evidence that the bidder can supply 24/7 the committed capacity of BLCI even during islanding or isolation from the grid, if power plant offered has intermittent power supply ( i.e. solar, wind, etc)"	<p>To clarify, the requirement is only intended for (offered) power plants with intermittent power supply.</p> <p>For example, Sufficient Energy Storage System (ESS) that will enable a solar power plant to supply the committed capacity 24/7 (Refer to FITB 30, Table 13), or Agreement showing control over generating capacity of a plant to be used in case of unavailability of the intermittent power supply during nighttime considering the power plant's intermittency limitation, etc. These information/details, or contract, whichever is applicable, shall form part of the bidder's technical proposal.</p>
ITB 30, pages 62 and 63	KSPC would like to clarify on the following concepts: 1. "Capacity Credit factor;" 2. "Take-off Structure" and "Delivery Month?"	<ol style="list-style-type: none"> <li>1. Capacity Credit Factor – is the Capacity Credit Factor of power plant. Refer to FITB 30, Table 13. Example: Solar PV has capacity credit factor of 15%, Solar+storage=capacity factor based on storage capacity that can supply 24/7.</li> <li>2. Must be connected to the Grid. If outside Bohol, must be connected to the Visayas Grid. If In-Island, must be connected to the Bohol Grid. (Refer to TOR)</li> <li>3. On or before August 26, 2021. Refer to FITB, "Delivery Month" was changed to "Delivery Date", with revised specific instruction: indicate the date when the power plant would deliver the power requirement.</li> </ol>



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Comment/Suggestion	Will the TPBAC provide an illustration on the manner of filling-in the information/data for the Financial and Technical Proposal?	Please refer to ITB Annex C-2. INSTRUCTIONS (General and Specific) FOR FILLING-OUT PROPOSAL FORMS. Please also refer to the provided excel files of the Financial Proposal Forms, for more information/instructions.
	Will you provide Financial Proposal Template?	Yes, please see attached FINANCIAL OFFER FORM for the latest excel template, along with this Bid Bulletin. Bidders may submit their bogus data and corresponding result to BLCI TWG Chairman Jozon A. Castro (joephax01@yahoo.com) to confirm if their arrived result is the same as that of BLCI TWG. Bidders can still submit clarifications related to the Financial Proposal Form to BLCI TPBAC Secretariat and TWG Chairman until May 12, 2021.
Annex D1-D5	When will the bidders submit the hard copies of these Annexes to the TPBAC?	All Annexes form part of the Bidding Docs and should be submitted on or before May 18, 2021, 10:00am.
Annex D-3 and Annex D-4	Would a Secretary Certificate based on Resolution of the KSPC Executive Committee suffice? However, the said resolution was dated March 2, 2021, but does not have a specific resolution number.	Yes, Secretary's Certificate will suffice. Resolution no. may not be provided.

**OPEN FORUM**

GENCO/AUTHORIZED REP	CLARIFICATIONS / INQUIRIES OF GENCO	ANSWERS - BLCI CSP TPBAC
TVI - Engr. Benedick Salvador	Requested for reconsideration of TBAC for a possible revised provision to make it more inclusive and not limiting to other bidders and competition.	Based on the latest discussion made on April 27, 2021, BLCI cannot forgo the requirement considering that the transaction will partially resolve resiliency in BLCI's franchise area at an early stage.  However, we do not discount the possibility that a bidder may form a consortium or agreement with a Genco/s in order to form a complete solution for this transaction.
TVI - Engr. Benedick Salvador	Requested for additional 3 weeks to send documents to comply for the guidelines before the opening date considering the present situation in Metro Manila and limitation of the courier services.	We will provide the complete guidelines at least two (2) weeks (May 4, 2021) before the bid opening date.  As advance information, soft/electronic copies of bids submitted/emailed at least three (3) hours before the scheduled bid opening on May 18, 2021 at 10:00AM, maybe opened even without hard copies, provided that hard copies were already sent to BLCI's Office Address through courier service at least two (2) days before the scheduled Bid opening date. Proof of transmittal shall be sent/emailed along with the soft/electronic copies.
TVI - Engr. Benedick Salvador	Inquired if PSA shall be released together with the FITB in order to review and align their policy as provided in the draft PSA as well.	Yes. Please see attached PSA, along with this Bid Bulletin.

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TVI - Engr. Benedick Salvador	Asked if they can exclude 14.2vii as part of the confidentiality to their other customer	By submitting documents and/or information for this bidding, BLCI presumes that these were subjected to prior consents/approval from the concerned entity/ies (as provided under DPA). Bidders are not precluded from shortlisting the list of customers, as long as during the post-qualification proceedings for due diligence purposes, customer information can be provided if required.
TVI - Engr. Benedick Salvador	Asked if what does BLCI mean for the conflict of interest.	Please refer to ITB 6.2 for clarifications on the Conflict of Interest.
KSPC - Atty. Christie Anne Conales	Will the bidders be allowed to submit a conditional Service Agreement subject to the outcome of the bidding?	Yes.

This Bid Bulletin No. 01-2021 shall form part of the Bidding Documents. Any terms, conditions and provisions in the Bidding Documents inconsistent with this Bid Bulletin are hereby amended, modified and superseded accordingly.

Issued this 27<sup>th</sup> day of April 2021 at BLCI Office, Ramon Enerio St., Poblacion III, Tagbilaran City, Bohol.

*(sgd)*

**CECILIA DIANNE D. PAÑA**

Chairman, BLCI TPBAC